SAMPLE UNIVERSITY DEPENDENT STUDENT AID OFFER EXAMPLE

Student Name
Student Address
Student City, State, Zip
Student ID

Estimated Annual Cost of Attendance (COA) 2024-2025 Award Year

Costs Payable to the University		Other Estimated Costs	
Tuition	$15,915	Books & Supplies	$820
Activity & Tech Fee	$1,615	Transportation	$1,735
Housing	$6,510	Miscellaneous Expenses	$921
Food	$4,000		
Total Costs	$28,040	**Total Costs**	**$3,476**
Total Estimated Cost of Attendance		**$31,516**	

Scholarships and Grants (refer to renewal eligibility on your student portal)

Aid Type	Fall 2024	Spring 2025	Annual
Federal Pell Grant	$3,248	$3,247	$6,495
Federal Supplemental Educational Opportunity Grant	$300	$300	$600
State Grant	$450	$450	$900
Merit Based Scholarship	$5,500	$5,500	$11,000
Institutional Scholarship	$1,500	$1,500	$3,000
Total Scholarships & Grants	**$10,998**	**$10,997**	**$21,995**

Your estimated net price (cost of attendance less scholarships and grants): This is based on your zero (0) Student Aid Index (SAI) and anticipated full-time (12+ credits, preferably 15 credits) enrollment. **$9,521**

Loans (Self-Help Aid)

Aid Type	Fall 2024	Spring 2025	Annual
Federal Direct Subsidized Loan*	$1,750	$1,750	$3,500
Federal Direct Unsubsidized Loan*	$1,000	$1,000	$2,000
Total Aid Offered	**$2,750**	**$2,750**	**$5,500**

* Federal loans are funds that can be applied toward your cost of attendance and must be repaid. You must accept or decline your loan eligibility by logging into your student portal.

Estimated outstanding costs not covered by scholarships, grants and loans. **$4,021**

Other Self-help Options

Aid Type	Fall 2024	Spring 2025	Annual
Federal Work-Study*	$1,500	$1,500	$3,000

* Federal work-study funds are contingent upon finding employment. Earnings are paid out bi-weekly.

Other Financing Options

Outside Scholarships
Scholarships are available from many sources including high schools, places of worship, civic groups, and parents' employers. We recommend that you check with your high school guidance counselor, the reference section of your library, and organizations in your hometown. Receipt of outside scholarships could affect your eligibility for certain aid types.

Payment Plan
Sample University offers a 3-Pay tuition payment plan for those students who need to spread their tuition and fees across the semester.

Private Student Loan
Contingent upon application approval from a bank, credit union, non-profit or state-based education finance organizations or online lender.

Federal Parent PLUS Loan
Contingent upon parent application approval. Parent must not have adverse credit history. Must be repaid by parent.

For more information on these additional funding options please visit: www.financialaid.edu

Next Steps

- Accept or Decline all aid offered in the finances section of your student portal.
- Provide required documents for verification if applicable.
- Check important financial aid deadlines listed on your student portal.

Sample University is committed to helping you navigate the financial aid process. Please contact our helpful, experienced staff in the Office of Student Financial Aid and Scholarships for help understanding your Financial Aid Offer.

We look forward to serving you at Sample University and wish you the best in your academic endeavors. Please visit www.sample.edu/admitted for other important next steps.

Student Name
123 Student Lane
Some City, State Zip

Student ID: XXXX1234
Printed on: 6/22/2010
Award Year: 2009-'10; 2010-11
Academic Year: 04/21/10 – 11/30/10

Dear Student,

Congratulations! Based on the information that you have supplied, we are pleased to provide you with this estimated financial aid award letter. Your award package is an estimate based on your projected enrollment status for the above-referenced academic year and is subject to change due to variety of factors, some of which are detailed below. To receive federal student loans, you must be enrolled at least half-time – which generally means taking at least six credit hours during a term. Please consult with a Financial Aid Officer if you add or drop classes or cease to be enrolled at least half-time.

Cost of Attendance

Tuition and Fees*	$13,443.45
Room and Board**	$1,890.00
Transportation**	$2,527.00
Personal Expenses**	$2,534.00
Total Cost of Attendance	**$20,394.45**

*Based on your anticipated course load.
**Cost of Attendance components are estimated and your actual costs may vary.

Your estimated financial aid award appears below.

	Net Amount Term 1 08/24/2011 to 11/01/2011	Net Amount Term 2 11/09/2011 to 01/24/2012	Net Amount Term 3 02/01/2012 to 04/10/2012	Total Academic Year Net Amount	Gross Amount
Pell Grant	$1,850.00	$1,850.00	$1,850.00	$5,550.00	$5,550.00
Direct Subsidized Loan	$1,824.00	$1,824.00	$1,825.00	$5,473.00	$5,500.00
Direct Unsubsidized Loan	$663.00	$663.00	$665.00	$1,991.00	$2,000.00
Student Cash Payment	$0.00	$0.00	$0.00	$429.45	$429.45
Grand Total	**$4,337.00**	**$4,337.00**	**$4,340.00**	**$13,443.45**	**$13,479.45**

*Note, if your estimated award includes loans, the federal government may charge you fees on those loans. The "Net Amount" listed above reflects those fees (if applicable). The "Gross Amount" listed above is the actual amount you will borrow before the fees are deducted (if applicable).

If this estimated award letter includes federal student loan(s), you have the right to decline, cancel, or reduce the amount of the student loan(s). If you wish to borrow student loans, you must complete a Master Promissory Note (MPN) so that loan funds may be disbursed to your account. You can complete the MPN at: https://studentloans.gov/myDirectLoan/index.action

If you wish to decline, cancel, or reduce the amount of the student loan(s) you must notify the Financial Aid Office, in writing, within 30 days of the date of this letter. You will be given another opportunity to decline funds at the time that your student loans are disbursed. **You should also notify the Financial Aid Office if you wish to apply to borrow additional student loan funding. To determine your potential maximum loan eligibility (different from your estimated award detailed above), see the chart below or refer to the section on loans in the Student Consumer Information.**

Awards will be applied to your tuition and fees for the payment periods in which you are enrolled. If your enrollment status changes due to withdrawal, dismissal, graduation, or course load changes, such as adding/dropping classes, your awards may be changed or cancelled. You must provide all required documents to the University to receive your aid. In addition, you must maintain satisfactory academic progress as stated in the school catalog. You may be required to submit additional documentation to verify certain data elements on your application.
Once the University applies your financial aid to your student account, any resulting credit balance will be refunded in the manner you have authorized.

We wish you well in your studies. Please feel free to contact the Financial Aid Office if you have any questions.
Sincerely,
Office of Financial Aid

*Annual Limits for Federal Stafford Loans

	Subsidized	Unsubsidized
Dependent Undergraduates		
➢ Grade Level 1 (0-36 hours)	$3,500	$2,000
➢ Grade Level 2 (37-71 hours)	$4,500	$2,000
➢ Grade Level 3 and above (72+ hours)	$5,500	$2,000
Independent Undergraduates & Dependent Students whose parents cannot get PLUS		
➢ Grade Level 1 (0-36 hours)	$3,500	$6,000
➢ Grade Level 2 (37-71 hours)	$4,500	$6,000
➢ Grade Level 3 and above (72+ hours)	$5,500	$7,000
Graduate Students (all levels)	$8,500	$12,500

Grade Levels shown above are displayed in quarter-credit hours.
*Federal Regulatory Stafford Loan Limits

Loan Change Request Form

You may use the form below to request an increase, decrease or cancellation of your student loan(s). Please complete the request by printing your full name in the blank below and indicating the **total** amount of student loan(s) you would like to borrow. Please sign, date and return the form to your Financial Aid Office.

I, ______________________________________ would like to increase/decrease my student loans with the following changes:

Desired Amount	
Stafford Subsidized	**$**
Stafford Unsubsidized	**$**

☐ I would like to cancel my student loans entirely.

______________________________ ______________________

Student Signature **Date**

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Student ID